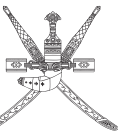




Investment Opportunity In Cybersecurity Sector ----- Cybersecurity Insurance



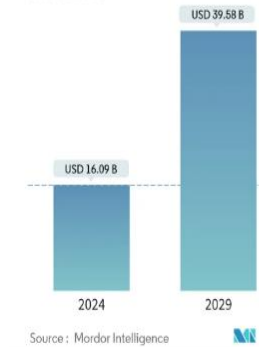
Global Market

- The Cybersecurity Insurance Market size is estimated at **USD 16.09 billion in 2024**, and is expected to reach **USD 39.58 billion by 2029**, growing at a CAGR of **19.72%**.
- Asia Pacific is estimated to grow at the highest CAGR over the forecast period (**2024-2029**).
- In 2024, the **North America** accounts for the largest market share in Cybersecurity Insurance Market.

Cybersecurity Insurance Market - Growth Rate by Region



Cybersecurity Insurance Market
Market Size in USD Billion
CAGR 19.72%



Study Period 2019 - 2029

Market Size (2024) USD 16.09 Billion

Market Size (2029) USD 39.58 Billion

CAGR (2024 - 2029) 19.72 %

Fastest Growing Market Asia Pacific

Largest Market North America

Major Players



*Disclaimer: Major Players sorted in no particular order

Investment Offer

- The Omani government is encouraging government agencies and entities to enter into insurance contracts with the existing five cybersecurity insurance providers. They are also coordinating with the Financial Services Authority to develop a standardized contract for government entities. Additionally, they aim to attract more international players to the Omani market.
- For foreign investors: Oman offers substantial financial incentives to attract investors interested in establishing and operating cybersecurity insurance companies in the Omani market. By taking advantage of these incentives and the favorable business climate, investors can tap into the growing opportunities in Oman's cybersecurity insurance sector.

Location

- Oman



Opportunity Description

This investment opportunity presents a convincing chance to enter a rapidly growing market with significant government support and a strategic location. By offering tailored insurance products, leveraging partnerships, and potentially expanding into international markets, investors can capitalize on this profitable opportunity and contribute to Oman's digital transformation journey.

General Indicators & Overview

- **Total Estimated Investment:** OMR **10** million minimum*
- **Estimated Capital expenditures (Capex):**
 - Infrastructure and Technology: **30%**
 - Personnel Costs: **40%**
 - Marketing and Business Development: **10%**
 - Compliance and Legal Expenses: **10%**
 - Reserves and Contingency: **10%**
- **Implementation Duration:** From **6** months to **2** years.
- **Expected Number of Employees:** **50 staff** with **75%** Omanization**

Incentives

- **Investment Sharing:** Oman offers investment sharing programs to reduce financial burden.
- **Tax Exemptions:** Attractive tax breaks are available for investors.
- **Utility Subsidies:** Electricity, water, and other utilities may be subsidized.
- **Salary Subsidies:** Local employee salaries can be subsidized for the first **2** years.
- **Training Subsidies:** Government support for employee training exists.
- **Government Support:** The Omani government actively supporting digital transformation and adopting a favorable investment environment through incentives.

Local Status

Oman currently has Only 5 local / Foreign companies providing cybersecurity Insurance services

Omani businesses are increasingly reliant on technology and vulnerable to cyber threats, creating a high demand for cybersecurity insurance packages

While established players exist, the market gap provides a chance to establish a strong presence and gain market share.

Target Market

Local,
Regional
and Global

